







MENA Renewable Energies and Energy Efficiency

WALKING THE TALK WITH POLICIES TO SUPPORT PRIVATE INVESTMENT

Aida Ballroom, Cairo Marriott Hotel, Monday 8th of April 2013

Opening Remarks

Dr. Nader Riad

Chairman, Confederation of Egyptian European Business Associations

- Excellencies
- Dear Guests
- Ladies and Gentlemen

With the oil price crossing the 100 dollars mark, renewable energy is no longer a donor domain. It is no longer a load shedding option. It is the only way out from the coming energy crises.

The MENA region has abundant land, sun and wind, which would render any renewable energy project more feasible than anywhere else in the world .

But to achieve that, a new feed in law is a must.

Over the past decade, Egypt hosted 550 MW of wind farms, generating 6.6 billion kWh, and reducing 3.3 million tons of CO2. Thanks to our development partners, namely the EU, Germany, Denmark, Netherlands, Spain, Japan and USA

Egypt has been one of the first countries worldwide to tap into the \$5.2bn Clean Technology Fund that is managed by the World Bank.

540 MW farms are under implementation and their financing procedures were completed with Japan, Germany and Spain as well as a new 200 MW farm is underway funded through the EU Neighbourhood Investment Facility that includes grants from the EC and soft loans from the European Investment Bank, the German KfW and the French AFD, besides funding from the government of Egypt for the local content.

Our national plan aims at 12% wind to achieve 20% renewables by the year 2020. We welcome both our development partners and private investors to join our strive for a cleaner place for our children .



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The private sector is offered 66% of the plan through competitive bidding, partnership agreements, and latter via feed-in-tariff. For that, the Government shall provide a sovereign power purchase agreement for 25 years, and the investor shall benefit from the carbon tax trading, besides a host of incentives inclusive; the allocation of over 7,600 square kilometers of desert land for future wind projects along with all the required licenses; the preparation of environmental impact assessment studies; and exempting components and spare parts for renewable energy projects from customs and sales tax .

No wonder that Egypt scored first in the Middle East and North Africa region in the Ernst & Young "Renewable Energy Country Attractiveness Indices."

Energy efficiency and localization of renewable energy equipment have been at the forefront of our industrial strategy, in cooperation with the Ministries of Electricity and Energy, Investment, and Scientific Research.

Through such cooperation, Egypt has moved from technology transfer to developing local technologies in manufacturing blades and towers, and at present, several companies have started manufacturing turbines locally .

Today, with our agenda 2020, the local market justifies such localization. Moreover, the regional markets through our free trade agreements with the Arab World, COMESA, EU, EFTA and Mercosur, supported by our modern industrial base and low cost skilled labour, renders manufacturing in Egypt a lucrative option.

We invite you all to invest, subcontract, and transfer technologies in Egypt, the land of opportunities.

And we shall proactively support all initiatives leading to the realization of renewable energy projects, hence creating the highly needed green jobs, and liberating fossil fuels for better use by future generations.

Dr. Nader Riad

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- 17:30 – 18:30 hrs Registration reception and visit of project's and funding display
- 18:30 – 20:00 hrs Opening Remarks and Public Private Panel
- Chairmen of CEEBA
Chairman of FEDCOC
President of OECD Task Force
H.E. EU Ambassador
H.E. Minister of Electricity
H.E. Minister of Drinking Water & Sanitation
H.E. Minister of Tourism
H.E. Minister of Industry & Foreign Trade
H.E. Minister of Investment
- 18:45 – 19:00 hrs Presentations:
Task Force Report
Energy Efficiency and Renewable Energy projects and initiatives
- 19.00 - 20.00 hrs Moderated Panel Discussion
- Awarding sector pioneers with successful initiatives
- Italcementi
 - El Sewedy Group
 - The European Union
 - Ministry of Tourism
- Press encounter
- Dinner

Opening remarks to be decided

