

Ladies and Gentlemen

On behalf of CEEBA, its 27 bilateral chambers and 7000 members, it gives me great pleasure to welcome you all here today on our round-table session.

- Benefits From Special Incentives And The Lowest Costs In The Region

Item	Egypt	India	Tunisia	Turkey	Italy
Electricity (cent/ K W. h)	3	8.60	10	7.70	9
Water (cent/ m3)	20	70	156	46	28
Gas (cent/ m3)	3.5	24.50	---	26	21
Buildings (\$ / m2)	120	140	400	180	480

Egyptian business environment has never been better than today with new modern laws on IPR, taxes, leasing, economic trends, antidumping...just to name few....

Laws On:

- 1 – Tax amendments
- 2 – Intellectual Property Rights
- 3 – Anti Trust
- 4 – Money Laundry Control
- 5 – Data Protection
- 6 – Financing and Leasing
- 7 – Economic Courts
- 8 – Commercial Malpractice, Antidumping and Monopoly

9 – Private Sector Participation in Infrastructure Banks

10 – BOT & Else

But laws are not the end, implementation and practices is what matters. We know that the road is long and endless and when it comes to modernization, the Sky is the limit

Today's meeting is aiming at going one more step forward on that road..... let us try to leap-frog that step and provide our collective inputs to that goal.

- Your valuable Inputs and Recommendations will be utilized in 2 Channels:

FIRST Channel:

For the incoming ERT delegation meeting with the Prime Minister

SECOND Channel:

In our never ending advocacy drive to improve the business climate in Egypt.

Thanking You.....