Bavaria's New Branches in Austria, Holland Open Soon

Dr. Nader Riad, Board Chairman of Bavaria-Egypt Company, confirmed that the company is currently planning to open new branches in foreign markets such as Austria and the Netherlands which will be an addition to its branches in Arab countries; Syria, Jordan, Lebanon, UAE and Sudan.

Dr. Riad, chairman of the Arab Federation for Protection of Intellectual Property Rights (AFPIPR), said that the German-Egyptian Business Council he headed over 3 years has come to an end and they are waiting for a decision from Eng. Rachid Mohamed Rachid, Minister of Trade and Industry, to announce the Council's new lineup and chairman.

Regarding GAFI's disputes settlement role, Dr. Riad, Board Member of the General Authority of Investment (GAFI) and Member of the Engineering Industries Committee of the Consumer Protection Agency, said GAFI is the arbitrator between investors and it also has a special center for dispute settlement between investors and government bodies.

With respect to the Matariya Technological College experiment as a role model to connect the government represented by the Ministry of Higher Education and Scientific Research, with the private sector, Dr. Riad, Chairman of the college's Board of Trustees, said it is one practical method to build bridges of cooperation between the ministry and business community. The objective is to supply the labor market with graduates with academic, professional and practical experience.

This comes as part of advanced studying programs that are flexible in order to cope with the job market developments.

He also indicated that this is a role model of the integration of a specialized education system with a view to employment for a third party, because this system provides students with practical experience in different specializations, helping them to understand their potential workplaces after their graduation.

Furthermore, salaried practical training for students during study represents financial support for their families.

It is noteworthy that Dr. Hani Hilal, Minister of Higher Education and Scientific Research, honored Dr. Nader Riad during the graduation ceremony of the third batch from the Tourism and Cooperation Institute at the Matariya Technological College.

Dr. Riad was elected as AFPIPR chairman for the second time in a row. He said that a comprehensive modern plan is in the pipeline that would be submitted at the first meeting of the new board of directors in order to cope with the fast variables in all economic sectors.

^{*} Translated from Arabic Original <u>Source:</u> Al-Alam Al- Youm Newspaper 12/10/2010

Präsident des Konzerns "Bavaria-Egypt":

Demnächst werden neue Filialen in Österreich und Holland eröffnet

- Nahed Imam schrieb:

Dr. Nader Riad, Vorstandsvorsitzender des Konzerns "Bavaria-Egypt", Präsident des Arabischen Dachverbands für den Schutz des geistigen Eigentums, Mitglied des Ausschusses für technische Erzeugnisse bei der Verbraucherschutzzentrale und Vorstandsmitglied des offiziellen Behörde für Investitionen und Freihandelszonen, kündigte an, dass das Konzern "Bavaria-Egypt" zurzeit Pläne ausarbeite, um neue Filialen im Ausland, wie z.B. in Österreich und Holland, zu eröffnen. Die neuen Filialen sollten das Filialnetz des Konzern ergänzen, das schon Standorte in den arabischen Ländern, nämlich in Syrien, Jordanien, Libanon, den Vereinigten Arabischen Emiraten, Dubai und dem Sudan.

Dr. Nader Riad erklärte der "Business Heute" gegenüber, dass seine Amtszeit als Präsident des Ägyptisch-Deutschen Geschäftsrates, die drei Jahre gedauert habe, abgelaufen sei. Man warte auf das Ministerdekrets des Ministers für Handel und Industrie, Rashid Mohamed Rashid, bezüglich der Zusammensetzung des neuen Vorstands und der Ernennung eines neuen Präsidenten des Rates.

*Übersetzt aus dem arabischen Original