

Certificate of Honor

The German - Arab Chamber of Commerce

The Board of Directors hereby gives special recognition to

Dr. Eng. Nader Riad Bavaria Egypt

for his successful acquisition of Bavaria Germany & his long-standing merits as an Egyptian Industrialist

In witness whereof, this award is signed in the City of Cairo, Egypt on April 26th, 1999

Mr. Rudi Stöcker President

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Dr. Peter Göpfrich Executive Director