

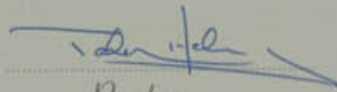
American  Chamber  
of Commerce in Egypt

*Certificate of Membership*  
2004

*This certificate is awarded to*

*Nader Riad*  
*Bavaria Egypt S.A.E.*

*as a member in good standing of*  
*The American Chamber of Commerce in Egypt*

  
President

  
Executive Vice President

  
Executive Vice President